

Bow

Parcel "C" 22.80 Acres,

As per Assessment 1921,

Combined Assessment

Note.

Number	Subject
1	Year
2	Mill Rate as at the 31st Dec. of each year. Being 10% plus interest for three months which works out
3	Cash Value per acre at 1st January of each y… $400.00 per acre allowing taxes at Mill Rate subsequent to 31st Dec. 1920 taken into acco…
4	Taxes per acre as at the 31st December of ea…
5	Taxes for 46.07 Acres, area of whole.
6	Total % to be added, based on 6% per annum … year and from latter date up to 1st July 1921 a…
7	Amount No. 5 x No 6
8	Amount as at 1st July 1921 being No 5 +
	TAXES
9	Amount
10	Amount on basis of No. 4 as per City
11	Total as at July 1st 1921, being No
12	City Assessment per Acre, combining the
	Totals of No 5 1917-2…
	" " " 9 "
	" " " 8 "
	" " " 11 "
	Difference between No 5
	" " " 8



Bow Bend Sand & Gravel Company

Parcel "C" 22·80 Acres, Parcel "D" 23·27 Acres combined = 46·07 Acres

As per Assessment 1921, "C" is No. 12741 and "D" No. 12742

Combined Assessment = \$18420.00 or \$399·83 per Acre.

Exibit A.

Schedule.

Note. Interest at 8% per Annum, payable Half Yearly, or 4% for each six months.

Number	Subject	1917	1918	1919	1920	Up to 1st July. 1921
1	Year	1917	1918	1919	1920	1921
2	Mill Rate as at the 31st Dec. of each year. Being 10% off for payment prior to the 1st Oct plus interest for three months which works out:- "Mill Rate x 0·918	18·25	28·46	32·64	41·08	22·86
3	Cash Value per acre at 1st January of each year, if sold on 1st July 1921 at \$400.00 per acre allowing taxes at Mill Rate in No. 2 and interest. No interest on taxes subsequent to 31st Dec. 1920 taken into account.	\$ 256·25	279·22	308·55	341·80	373·83
4	Taxes per acre as at the 31st December of each year, being No. 2 x No 3	\$ 4·677	7·947	10·071	14·041	8·546
5	Taxes for 46·07 acres, area of whole.	\$ 215·47	366·12	463·97	646·87	393·71
6	Total % to be added, based on 6% per annum from 1st Jan. 1918 to 30th April of that year and from latter date up to 1st July 1921 at 8% per annum, not compounded.	27⅓%	20%	12%	4%	
7	Amount No. 5 x No 6	\$ 58·90	73·22	55·67	25·87	
8	Amount as at 1st July 1921 being No 5 + No 7	\$ 274·37	439·34	519·64	672·74	393·71
	Taxes as demanded by the City					
9	Amount	\$ 672·09	786·16	900·28	824·37	
10	Amount on basis of No. 6 as per City's Statement	\$ 183·70	157·23	108·03	32·97	
11	Total as at July 1st 1921, being No 9 + No 10	\$ 855·79	943·39	1008·31	857·34	
12	City Assessment per Acre, combining the Two Parcels	\$ 550·59	550·59	550·59	399·87	399·83

Subject	Amount						1921		
Totals of No 5 1917-20 inclusive	\$1692·43	(If carried to 1st July on estimated Mill-Rate for 1921 =					\$ 2086·14	being	\$ 393·81 added.
" " " 9 " " "	3182·90	"	"	"	"	"	3603·76	"	421·86 " "
" " " 8 " " "	1906·09	"	"	"	"	"	2299·80	"	393·71 " "
" " " 11 " " "	3664·83	"	"	"	"	"	4086·69	"	421·86 " "
Difference between No 5 & No 9	1490·47	"	"	"	"	"	1517·62		
" " " 8 " " 11	1758·74	"	"	"	"	"	1786·89		

1st Oct. 1917 to 1st July 1921 = 3 Years and 9 months

Interest at 4% each 6 months, \$1 Amounts to 1·337

\$672·09 Taxes for 1917 paid less 10% = \$604·89 x 1·337 = \$808·74

The Taxes for 1917 were paid after deducting 10% and allowing interest at 4% each 6 months they amount to \$808·74 as on 1st July 1921.

Note: The Formula adopted for acertaining No 3 is as follows:-



No.	Description					
	Year and from latter date up to 1st July 1921 at 8% per annum, not compounded.	$27\frac{1}{3}\%$	20%	12%	4%	
7	Amount No. 5 × No. 6	$ 58·90	73·22	55·67	25·87	
8	Amount as at 1st July 1921 being No 5 + No 7	$ 274·37	439·34	519·64	672·74	393·71
	TAXES AS DEMANDED BY THE CITY					
9	Amount	$ 672·09	786·16	900·28	824·37	
10	Amount on basis of No. 6 as per City's Statement	$ 183·70	157·23	108·03	32·97	
11	Total as at July 1st 1921, being No 9 + No 10	$ 855·79	943·39	1008·31	857·34	
12	City Assessment per Acre, combining the Two Parcels	$ 550·59	550·59	550·59	399·87	399·83

Totals of No 5 1917-20 inclusive	$ 1692·43	(If Carried to 1st July on estimated Mill-Rate for 1921 =				$ 2086·14	being	$ 393·81 added.
" " " 9 " " "	3182·90	"	"	"	"	3603·76	"	421·86 " "
" " " 8 " " "	1906·09	"	"	"	"	2299·80	"	393·71 " "
" " " 11 " " "	3664·83	"	"	"	"	4086·69	"	421·86 " "
Difference between No 5 & No 9	1490·47	"	"	"	"	1517·62		
" " " 8 " " 11	1758·74	"	"	"	"	1786·89		

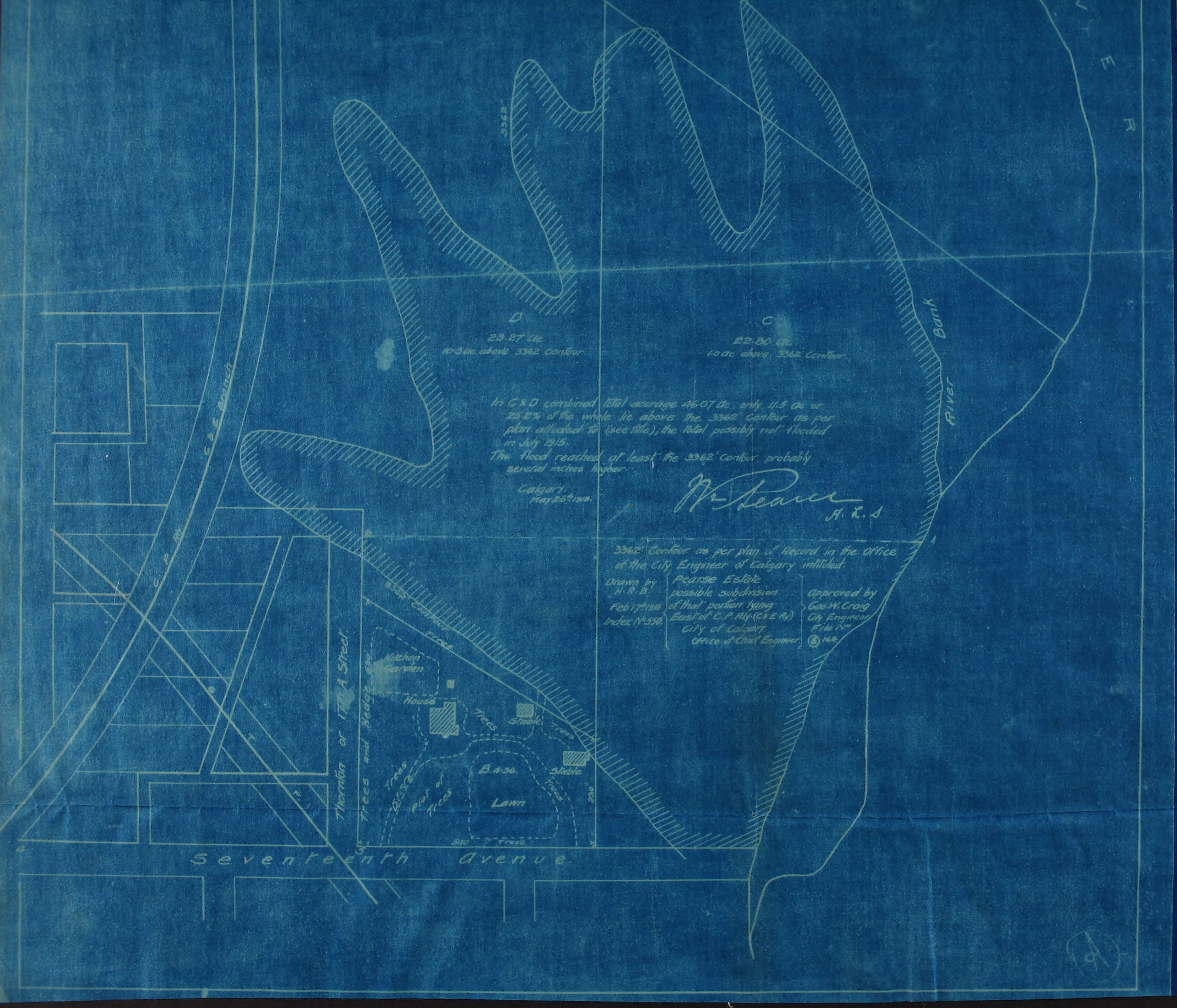
1st Oct. 1917 to 1st July 1921 = 3 Years and 9 months
Interest at 4% each 6 months, $1 Amounts to 1·337
$ 672·09 Taxes for 1917 paid less 10% = $604·89 × 1·337 = $808·74

The Taxes for 1917 were paid after deducting 10% and allowing interest at 4% each 6 months they amount to $808·74 as on 1st July 1921.

Note: The Formula adopted for acertaining No 3 is as follows:-

$$A = P(1+r)^t$$

Note. A = amount; P = Principal;
r = rate percent per term;
t = number of terms.



	Year and from latter date up to 1st July 1921 a…
7	Amount No. 5 × No 6
8	Amount as at 1st July 1921 being No 5 + …
	TAXES
9	Amount
10	Amount on basis of No. 4 as per City…
11	Total as at July 1st 1921, being No …
12	City Assessment per Acre, combining the …
	Totals of No 5 1917-2…
	" " " 9 "
	" " " 8 "
	" " " 11 "
	Difference between No 5 …
	" " " 8 …

A